



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA

(Established by the Act of Parliament No. 15 of 1965)

MARCH 2020 DIET OF THE PROFESSIONAL EXAMINATIONS

LONDON CENTRE

The Institute is a global professional accountancy organisation and Africa's largest and highly reputable association of Chartered Accountants. It is a founding member of the International Federation of Accountants (IFAC) and Pan African Federation of Accountants (PAFA). With more than 48,000 members, the Institute is dedicated to developing and promoting the highest educational, professional and ethical standards.

Vision - To be a leading global professional body.

Mission - To produce world-class chartered accountants, regulate and continually enhance their ethical standards and technical competence in the public interest.

The Professional Examinations:- Since its introduction in 1965, the ICAN ACA qualification has become a mark of distinction. It is one of the most respected and recognised professional accounting credentials; by employers in business, government and a host of other organisations around the world.

To earn the ICAN ACA qualification, individuals must study and demonstrate a mastery of accounting, analytical and decision making skills needed in today's fast-evolving and competitive workplace by passing the Institute's rigorous three-level professional examinations which are now conducted thrice annually in the months of March, July and November.

The building blocks of the ICAN ACA qualification are firmly grounded in the Institute's 2019 Professional Examination Syllabus which can be downloaded from the Institute's website www.icanig.org/new

Date of the next Examination:- The Institute's March 2020 diet professional examinations are scheduled to hold from **Tuesday, March 24 to Thursday, March 26, 2020.**

Eligibility for Enrolment:- The examinations are open to the Institute's registered students only. Other interested persons should visit the Institute's website www.icanig.org/new for guidelines on Students' Registration.

Examination Registration:- The registration portal for the March 2020 diet examination will open from **Tuesday, January 14, 2020 to Friday March 13, 2020. Please note that there will not be an extension in the registration date.**

Mode of Registration:- Candidates must register on-line for the examinations. For details please see "Directives for Online Registration" below.

Examination Centres :- There are over 50 centres all over Nigeria and one each in Buea, Cameroon and London, UK. Candidates can check the list of centres on the Institute's website: www.icanig.org/new/students.

EXAMINATION FEES

| AMOUNT (POUNDS) GBP | | | | | |
|---------------------|---------|----------|----------|----------|----------|
| LEVELS | 1 PAPER | 2 PAPERS | 3 PAPERS | 4 PAPERS | 5 PAPERS |
| FOUNDATION | 223 | 286 | 339 | 392 | 445 |
| SKILLS | 279 | 353 | 427 | 501 | 575 |
| PROFESSIONAL | 306 | 387 | 468 | 549 | 630 |

Payment Period:- Payment of the examination fees will open from **Tuesday, January 14, 2020 to Friday March 13, 2020.**

Students should note that payments will not be received after Friday, March 13, 2020.

Payment Centres - Please contact our London representative on this e-mail address and phone number for the purchase of your PIN VOUCHER: Mr Omusa Ohyoma, omusa@ohyoma.com, +447766252595

NOTE: ALL STUDENTS WHO WISH TO WRITE THE EXAMINATION AT THE LONDON CENTRE MUST MAKE PAYMENT IN POUNDS (GBP)

Examination Centre - Lambeth Accord Conference Centre, Accord House, 336 Brixton Rd. London Sw9 7AA

Free Aid to Candidates - All ICAN Students can download for free, the soft copies of Study Texts and Pathfinders from our website www.icanig.org/new/students using their login details.

EXAMINATION TIME TABLE FOR MARCH 2020 DIET

| DAY/DATE | TIME | FOUNDATION | SKILLS | PROFESSIONAL |
|--------------------------------|-----------------------|-------------------------------|---------------------------------------|--------------------------------|
| TUESDAY MARCH 24, 2020 | 9.00 a.m 12.15 p.m | Financial Accounting | Financial Reporting | Corporate Reporting |
| | 1.45 p.m 5.00 p.m | Management Information | Corporate Strategic Management Ethics | Advanced Taxation |
| WEDNESDAY MARCH 25, 2020 | 9.00 a.m 12.15 p.m | Business Law | Performance Management | Strategic Financial Management |
| | 1.45 p.m 5.00 p.m | Business Management & Finance | Audit & Assurance | Advanced Audit & Assurance |
| THURSDAY MARCH 26, 2020 | 9.00 a.m - 1.00pm | - | - | Case Study |
| | 9.45 a.m - 1.00pm | - | Public sector Accounting & Finance | - |
| | 1.45 p.m 5.00 p.m | Taxation | - | - |

For further enquiries: please contact: professionalexams@ican.org.ng

PROF. AHMED MODU KUMSHE, FCA

Registrar/Chief Executive

Tel: 09053847510 -1, Email: info.ican@ican.org.ng, website www.icanig.org/new

DIRECTIVES FOR ONLINE REGISTRATION

- BEFORE PAYMENT:** Candidates should check their Examination/Financial Status on www.icanig.org/new to confirm the number of paper(s) to be written, amounts payable for the examination fees and annual subscription. Payment should be made on separate deposit slips. **Please note that examination fees once paid are not refundable or examination deferred.**
- METHOD OF PAYMENT:**
Please contact our London representative on this e-mail address and phone number for the purchase of your PIN VOUCHER: Mr. Omusa Ohyoma, omusa@ohyoma.com, +447766252595
- ON-LINE REGISTRATION:**
 - Requirements:**
 - Scanned soft copy (JPEG format, 20kb maximum file size) of your passport photograph (on white background)
 - Scanned soft copy of your signature. (JPEG format, 20kb maximum file size)
 - Pin and Serial Numbers
 - Procedure:**
 - Complete the Online form on ICAN website: www.icanexamsonline.org/professional
 - Read the examination rules and guidelines. If you agree to abide by them, select "Agree" and click on "Submit".
 - Print the following after clicking on "Submit"
 - Completed online examination form;
 - Examinations time table, centres and their addresses;
 - Examinations rules and regulations & offences and disciplinary measures;
 - Examinations warning to all candidates

Note that the third and fourth bullet points above must be read thoroughly and understood by candidates as they will be strictly applied.
- Visit the website three days after online submission of the examination form to confirm your enrolment.
- CANDIDATES ARE ADVISED TO DOWNLOAD THEIR EXAMINATION DOCKETS FROM THE INSTITUTE'S WEBSITE 3 DAYS TO THE EXAMINATION DATES.

IMPORTANT NOTES TO ALL CANDIDATES

- Candidates are advised to check their Examination/Financial Status on ICAN website www.icanig.org/new to ascertain amount payable before making payment for the examinations. Examination fees, once paid, are not refundable or the examination deferred. Outstanding subscription must be paid.
- Candidates are warned in their own interest not to bring MOBILE/GSM PHONE(S) OR ELECTRONIC GADGET OR PROGRAMMEABLE DEVICES into the Examination Hall. Anyone found violating this instruction will be stopped from continuing with the examination and the paper WILL BE CANCELLED.
- Candidates who have applied for exemption from any level or subject of the examination are advised to confirm that their applications are successful before making payment for the examinations.
- Candidates are not permitted to apply for EXEMPTION and EXAMINATION at the same time.
- The registration period for the examination is between Tuesday 14, January 2020 and Friday 13 March 2020. Payment closes on Friday, 13 March 2020. REGISTRATION PERIOD WILL NOT BE EXTENDED.
- Eligibility to combine subjects at different levels of the examinations is only applicable to candidates with recognised professional qualifications but must be properly authorised. Candidates are advised to contact the Professional Examinations Department to confirm their eligibility.

TEN-YEAR RULE WAIVER

The Council of the Institute has waived the Ten-Year Rule which mandatorily required candidates to complete all parts of the Institute's qualifying examination within a period of ten years, from the date of sitting the examination for the first time, as part of its credit system for those taking its professional examinations.

FIVE-YEAR RULE

In place of the Ten-Year Rule, the Council has approved a Five-Year Rule which now applies only to candidates at the Professional Level of the examinations.

The Five-Year Rule requires that candidates must pass all the papers in the Professional Level within **five years from the date they obtain the first credit** or will forfeit such credits that were obtained beyond five years.

All credits obtained at this level will therefore be valid for only diets within **five-years after which they will lapse**. The implication is that candidates are expected to write and pass the Professional Level examinations within five years from the diet they obtained their first credit.

EFFECTIVE DATE OF IMPLEMENTATION

The Five-Year Rule takes effect from May 2017 diet.

Credits earned at the Professional level will begin to count from May 2017 diet of the Institute's examination.