

INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA
(Established by the Act of Parliament No 15 of 1965)

REVISED CONDITIONS AND PROCEDURES FOR REGISTRATION OF PRACTICE ATTACHMENT

- 1 Every practice attachment/trainee must be registered with the Institute.
- 2 Every prospective Audit-Trainee (whether Qualified or Student) must be sponsored by an Audit Firm registered by the Institute.
 - i. The prospective Audit-Trainee must have paid the practice attachment registration fee of N20, 000 and download the Application Form from www.icanportal.org/members.
 - ii. The prospective Audit-Trainee must have been in full-time employment of the sponsoring Firm for not less than six (6) consecutive months.
 - iii. While every prospective Student-Audit-Trainee must be a financial student-member of the Institute, every prospective Qualified-Audit-Trainee must be a financial member of both the Institute and his/her District Society.
 - iv. Every Audit-Trainee must undertake in writing to dutifully and truthfully abide by other rules and regulations that may be issued by the Institute from time to time.

3 FOR SPONSOR

- i. The Sponsor of any prospective Audit-Trainee must be a financial member of the Institute and a District Society.
- ii. He/she must be in full-time practice in an ICAN registered Firm.
- iii. He/she must have obtained a minimum of 90 credit hours in three (3) consecutive years through the attendance of MCPD programmes and other Institute's activities.
- iv. He/she must undertake in writing to effectively train and supervise the prospective Audit Trainee and to abide by other rules and regulations that may be issued by the Institute from time to time.

- 4 All registration for attachment should be addressed to:

The Registrar Chief Executive
Attention: HOD Professional Practice
Institute of Chartered Accountants of Nigeria
82, Murtala Mohammed way, Ebute Metta, Lagos

OR send mail and attach scanned copies of the relevant documents stated above to
practicelicence@ican.org.ng

5 **NOTE:**

- (i) Audi-Trainees are classified into two: **Qualified Audit-Trainee** and **Student Audit Trainee**. **Qualified Audit-Trainees** are members of the Institute while **Student Audit Trainees** are student members of the Institute.
- (ii) E-Log Book has been introduced to be filled and regularly submitted to the Institute online. The Log Book will soon be uploaded on the Institute's website.

- 6 For further enquiry, members are advised to send email to the above address or call direct line:
0905-384-7524

Prof. Ahmed Modu Kumshe, FCA
Registrar/ Chief Executive
Institute of Chartered Accountants of Nigeria
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www.icanig.org