# THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA

# **IMPORTANT NOTICE TO NON-FINANCIAL MEMBERS**

# A. CONDITION FOR DELISTING

A member is delisted if he/she defaults in the payment of dues (Subscription/Faculty) and License (if in practice) for more than three (3) years.

## B. PROCEDURE FOR RE-ADMISSION OF DELISTED MEMBERS

- 1. Pay Re-admission fee or Fifty Thousand Naira (N50,000) and ALL outstanding dues (Subscription/Faculty) and License (if in practice) as at the time of application for re-admission.
- 2. Download and complete the Re-admission form on the ICAN website.

## C. CONDITION FOR SUSPENSION

A member is suspended if he/she defaults in the payment of dues (Subscription/ Faculty) and License (if in practice) from four (4) months up to three (3) years.

### D. PROCEDURE FOR LIFTING OF SUSPENSION

Pay penalty fee of Ten Thousand Naira (N10,000) and **ALL** outstanding dues (Subscription/Faculty) and License (if in practice)

### E. EFFECTIVE DATE FOR DELISITING OR SUSPENSION

The effective date for Delisting or Suspending erring members shall be May 1 of every year. Please note that a Suspended member, who has failed to be a financial member by April 30, shall be a delisted member by May 1, where period of suspension exceeds three (3) years.

### F. MODE OF PAYMENT

Payment can be made through the following channels using your membership number, that is: MB0XXXXX

- a) Any ICAN Office, Naira Debit Card on POS or Cheque (Delisted & Suspended members)
- Web Pay under members section of the Institute's website <u>www.icanig.org</u> (Delisted & Suspended members)
- c) Pay Direct in favour of the Institute at any commercial bank in Nigeria (Suspended members only)

# FOR FURTHER ENQUIRIES, PLEASE CONTACT:

 1. Taiwo
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 2. Roposola
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SIGNED

**REGISTRAR/CHIEF EXECUTIVE**