

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA

(Established by the Act of Parliament No 15 of 1965)

CONDITIONS FOR THE RENEWAL OF EXPIRED PRACTICE LICENCE

Members wishing to renew their expired licence should apply to the Institute and comply with the following terms and conditions:

1. The Applicant must be a financial member of the Institute.
2. The Applicant must have paid the annual licence renewal fee of N25,000
3. The Applicant must be a financial member of a District Society and also confirmed by that District Society Chairman/Secretary to be in full time practice.
4. The Applicant must have obtained not less than 120 MCPD credit hours in the last three (3) years.
5. The Applicant's audit firm must be registered with the Institute.
6. The Applicant must abide by all practice monitoring/review and other regulations that may be issued by the Institute from time to time.
7. The Applicant must provide the Approval Letter issued by the institute to set up the practice.

Please note that any Applicant, Sponsor and District Society Chairman/Secretary who knowingly mislead the Institute in any respect shall face appropriate disciplinary action(s).

For further enquiry, members are advised to send email to practicellicence@ican.org.ng or call direct line **0905-384-7524**

**Lanre Olasunkanmi PhD., FCA
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