



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA
(Established by Acts of Parliament No. 15 of 1965)

18TH CONFERMENT OF FELLOWSHIP STATUS CEREMONY

The Fellowship Status of the Institute of Chartered Accountants Nigeria (ICAN) is the highest designation a member can attain in his/her professional career as a Chartered Accountant. The Conferment Ceremony holds once every year and the next edition will hold on **Wednesday, April 22, 2020** at ICAN Centre, 12, Kofo Kasumu Street, Mile 2, Amuwo Odofin, Lagos at 11am.

1. ELIGIBILITY:

Members in the following categories are eligible for transfer to Fellowship in 2020:

- a. **Members in Practice:** An eligible member in this category must:
 - i. hold a licence to practise for 5 years issued on or before January 1, 2015, and
 - ii. be in continuous practice, using the licence, on his/her own or in partnership with other accountants
- b. **Members not in Practice:** An eligible member in this category must have enrolled as Associate (inducted) not less than 10 years immediately preceding the date of next Conferment Ceremony i.e. on or before January 1, 2010.

2. FEES:

Members: ₦120,000

Guests: ₦10,000

NB: Fees are subject to change at the discretion of the ICAN Council
Each Conferee is allowed to have ONLY ONE GUEST.

NOTE

- I. In view of the expected large number of members, reservation will be made for the first 1,600 applications received online. Payment and online application will close on Friday, March 22, 2020.
- II. Friends and well-wishers may place congratulatory messages/adverts in the Brochure at the cost of ₦25,000 (full page) and ₦15,000 (half page). Payment and artwork must reach the Institute on or before Friday, March 22, 2020. Artwork should be sent through fellowship@ican.org.ng only
- III. **Payment for advert placement** should be made to "The Institute of Chartered Accountants of Nigeria", **GTBank A/C no: 0000631076**.

3. PROCEDURES FOR APPLICATION

- a. Application is STRICTLY online.
- b. Pay Direct: Pay the stipulated fee into ICAN e-Collection Account on PAYDIRECT at any Commercial Bank in Nigeria. Obtain your payment receipt and thereafter proceed with your registration at (<http://www.icanonline-ngr.com/paydirect>) and print the approval page for your record.
- c. Naira ATM Card: Pay online using your Naira ATM card then proceed to <https://icanportal.org/members/paymasters/QuicktellerIndex>

Members seeking sponsorship from their employers should send request to the email address below.

For further enquiries, please contact:

Funmi: 0701 802 9402

Ropo: 0803 537 4029

Sunkanmi: 0802 861 1102

Adams: 0806 790 8190

Email: fellowship@ican.org.ng

SIGNED
MANAGEMENT

Plot 16, Idowu Taylor Street
Victoria Island
Lagos, Nigeria

Tel: +234 905 384 7510 - 1
e-mail: fellowship@ican.org.ng
www.icanig.org

BENEFITS OF FELLOWSHIP STATUS

1.0 FELLOWS QUEUE

Separate queues will henceforth be maintained for fellows, different from the general queue during Annual Accountants' Conferences and all other ICAN events using their pins and identity cards subject to security considerations.

2.0 DISTRICT RECOGNITION PLAQUES

Council has approved the award of plaques as token prizes at the Conferment of Fellowship Status Ceremony to three ICAN District Societies with the highest number of conferees.

3.0 SITTING ARRANGEMENT AT ICAN FUNCTIONS

Council has approved that sitting arrangement be delineated for FCAs and ACAs in all the Institute's events including those of district societies. FCAs are to sit in front while ACAs will sit behind them.

4.0 FCAs WITHOUT PLAQUES:

Council has approved that members of the Institute who had been conferred with the fellowship status prior to the introduction of fellows' plaques, but are interested in having the fellows' plaques should contact the Institute and plaques would be produced for them at a token fee of ₦10,000 only.

5.0 LIFE INSURANCE BENEFIT

Council has approved that Secretariat should liaise with ICAN Insurance brokers for an upward review of the insurance benefits for fellows of the Institute with clear distinction between the two categories of members and with a view to making the benefits to fellows more attractive to members.