ACCOUNTANCY: A DISCIPLINED PROFESSION

PRESENTED BY:

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Registrar/Chief Executive

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67TH INDUCTION CEREMONY
HELD AT ICAN CENTRE, AMUWO ODOFIN LAGOS
May 17 – 18, 2021
• About ICAN
• Ethics and Discipline
• International Affiliations
• Conclusion
• Establishment
The institute was established by the Act of Parliament No.15 of 1965 to set standards and regulate the practice of accountancy in Nigeria and to review those standards from time to time as circumstances permit.

• Professional Membership Strength
Currently the institute’s membership strength stands at 53,907 Chartered Accountants.

• A total of 1209 members would be inducted at this 67th Induction Ceremony.

• 15 Registered Accountants would be inducted.
STRUCTURE

- The Governing Council –
  President
  Vice President
  1st Deputy Vice President
  2nd Deputy Vice President
  Immediate Past President

- The Secretariat –
  Registrar/Chief Executive
  Deputy Registrar Corporate Services
  Deputy Registrar Technical Services

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FACULTIES

- Audit, Investigation & Forensic Accounting Faculty.
- Consultancy And Information Technology Faculty.
- Corporate Finance Management Faculty
- Financial Reporting Faculty
- Insolvency & Corporate Re-Engineering Faculty
- Public Finance Management Faculty
- Taxation & Fiscal Policy Faculty
The Institute has a total of 62 District Societies across Nigeria and they are situated in capitals and major cities.

Also, there are 5 International District Societies in the United Kingdom, the United States of America, Canada, Cameroun and Malaysia.
MEMBERSHIP
IP

Fellow Chartered Accountants (FCA)

Associate Chartered Accountant (ACA)

Registered Accountant (RA)

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INTERNATIONAL AFFILIATIONS

• International Federation of Accountants (IFAC)
• Pan African Federation of Accountants (PAFA)
• Association of Accountancy Bodies in West Africa (ABWA)

Mentoring
• ONECCA Cameroon
• ONECCA Niger
• Liberian Institute of Certified Public Accountants (LICPA)
• The Gambia Institute of Chartered Accountants (GICA)

Discussions
• ICAEW
• SAICA
• CPA Canada
• MIA, Malaysia
ETHICS & DISCIPLINE

ETHICS

• BACKGROUND TO ETHICS
• INTERNATIONAL ETHICS STANDARD
• THE CODE
• FUNDAMENTAL PRINCIPLES
  Integrity
  Objectivity and Independence
  Professional competence and Due care
  Confidentiality
  Professional Behaviors.

DISCIPLINE

• ICAN INVESTIGATING PANEL
• ICAN DISCIPLINARY TRIBUNAL
• ICAN RULES OF PROFESSIONAL CONDUCT FOR MEMBERS
As Chartered Accountants, you must continue to uphold high level of professional ethics and discipline standard, you should also strive hard to create new ways to collaborate, enhance your technical competence and build new capabilities to better position yourself and your organisations in this ever challenging competitive global business environment.