



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA

(Established by Act of Parliament No. 15 of 1965)

MAY 2025 DIET PROFESSIONAL EXAMINATIONS

The Institute is a global professional accountancy organisation and Africa's largest and highly reputable association of Chartered Accountants. It is a founding member of the International Federation of Accountants (IFAC), Pan African Federation of Accountants (PAFA) and Association of Accountancy Bodies in West African (ABWA). With more than 64,000 members, the Institute is dedicated to developing and promoting the highest educational, professional, and ethical standards in line with its vision and mission statement.

Vision - To be a leading global professional body

Mission - To produce world-class chartered accountants, regulate and continually enhance their ethical standards and technical competence in the public interest.

The Professional Examinations – Since its introduction in 1965, the ICAN CA qualification has become a mark of distinction. It is one of the most respected and recognised professional accounting credentials, by employers in business, government, and a host of other organisations around the world.

To earn the ICAN CA qualification, individuals must study and demonstrate a mastery of accounting, analytical and decision-making skills needed in today's fast-evolving and competitive workplace by passing the Institute's rigorous three-level professional examinations which are now conducted twice annually in the months of May and November.

The building blocks of the ICAN CA qualification are firmly grounded in the Institute's 2021 Professional Examination Syllabus which can be downloaded from the Institute's website www.icanig.org/student.

Date of Examination – The Institute's May 2025 diet professional examinations are scheduled to hold from **Tuesday 20, May to Thursday 22, May 2025**.

Eligibility for Enrolment: The examinations are open to the Institute's registered financial students only. Other interested persons should visit the Institute's website www.icanig.org for guidelines on Students' Registration.

Examination Registration – The registration portal for the May 2025 diet professional examination will open from **Tuesday 28, January 2025, to Friday 16, May 2025**. Please note that there will be no extension in the registration date.

Mode of Registration – Candidates must register on-line for the examinations. For details, please see "Directives for Online Registration" below.

Examination Centres – There are over 50 centres all over Nigeria and one each in Buea, Cameroon and London, United Kingdom (UK). Candidates can check the list of centres on the Institute's website: www.icanig.org/students

LEVELS	AMOUNT (₦)					
	1 PAPER	2 PAPERS	3 PAPERS	4 PAPERS	5 PAPERS	6 PAPERS
FOUNDATION	26,570	33,920	41,270	48,510	-	-
SKILLS	37,490	49,250	61,110	72,870	84,740	96,500
PROFESSIONAL	40,740	53,970	67,310	80,540	93,870	-

Note: fees are exclusive of Bank charges of ₦=300. Bank Charges should be made on a separate deposit slip.

Payment Period – Payment of the examination fees will open from **Tuesday 28, January 2025 to Friday 9, May 2025**.

Students should note that payments will not be received at any bank after Friday 9, May 2025, and that payment does not automatically translate to enrolment for the examination, registration must be duly completed.

Payment centres - All commercial banks in Nigeria for candidates who are taking the examination in Nigeria.

ALL STUDENTS WHO WISH TO WRITE THE EXAMINATION AT BUEA, CAMEROON OR LONDON, UK CENTRES MUST MAKE PAYMENT IN CAMEROON (CFA) OR UNITED KINGDOM POUNDS STERLING (GBP).

Please, contact our representatives in these centres:
Cameroon Mr. Yutumu Aloysius, FCA on +237675871546, yutumu@yahoo.co.uk

London Mr. Omusa Baba Ohyoma, FCA on +447766252595, omusa@ohyoma.com

Free Aid to Candidates – All ICAN Students can download for **free** the soft copies of study texts and Pathfinders from our website www.icanig.org using their login details.

PLEASE NOTE: The ICAN Study Texts are available only in soft copy which is accessible on our website www.icanig.org

DIRECTIVES FOR ONLINE REGISTRATION

1. BEFORE PAYMENT: Candidates should check their Examination/Financial Status on www.icanig.org to confirm the number of paper(s) to be written, amounts payable for the examination fees and annual subscription. Payment of subscription should be made on separate deposit tellers. Please note that examination fees once paid are not refundable nor the examinations deferred to subsequent diet.

2. METHODS OF PAYMENT:

- Pay Direct:** Make payment into ICAN e-Collection Account through PAY DIRECT at any commercial bank branch nationwide. Collect your payment teller & receipt and proceed with your on-line registration as stated in (item 3) below. Payment of N300 bank charges is applicable and should be made in a separate teller.
- Naira Debit Card:** Pay online using your Naira Debit Card by selecting the relevant pay type and following the steps enumerated below:
 - ✓ Go to ICAN website www.icanig.org
 - ✓ Click on "Students"
 - ✓ Click on "Professional (Check Exams/Financial status)"
 - ✓ Enter your Registration Number to view your Financial Status.
 - ✓ Select "Pay/View Online on Verve/ MasterCard" OR "Pay/View Online on VISA Debit Card" (under methods of payment on financial status page)
 - ✓ Click on "sign on" to set up your account or enter your password if you had set up your account before.
 - ✓ Proceed to make separate payments for subscription and examination fees
 - ✓ Print out the transaction receipt for examination fees
 - ✓ Generate your PIN and serial No. at [icanportal.org/professional/under "Pay ICAN"](http://icanportal.org/professional/under/Pay_ICAN) by selecting the payment method/platform then Proceed to on-line registration

3. ON-LINE REGISTRATION:

- Requirements:**
 - ✓ Scanned soft copy (JPEG format, 20kb maximum file size) of your passport photograph (on white background)
 - ✓ Scanned soft copy of your signature. (JPEG format, 20kb maximum file size)
 - ✓ Pin and Serial Numbers
- Procedures:**
 - ✓ Complete the Online form on ICAN website: www.icanexamsonline.org/professional
 - ✓ Read the examination rules and guidelines and if you agree to abide by them, select "Agree" and click on "Submit". Download the following after submission
 - Completed online examination form: (Kindly keep a copy of this form showing your PIN as this would be required to check your result)
 - Examinations time table, centres and their addresses;
 - Examinations rules and regulations & offences and disciplinary measures;
 - Examinations warning to all candidates

Note that the third and fourth bullet points above must be read thoroughly and understood by candidates as they will be strictly applied.

4. Visit the website three days after online submission of the examination form to confirm your enrolment, by inputting your PIN, S No and registration No. At icanportal.org/professional/Examinations

5. CANDIDATES ARE ADVISED TO DOWNLOAD THEIR EXAMINATION DOCKETS FROM THE INSTITUTE'S WEBSITE 3 DAYS TO THE EXAMINATION DATES.

EXAMINATION TIME-TABLE FOR May 2025 DIET

DAY	TIME	FOUNDATION	SKILLS	PROFESSIONAL
Tuesday, May 20, 2025	9.00 a.m. - 12.15 p.m.	Financial Accounting	Financial Reporting	Corporate Reporting
	1.45 p.m. - 5.00 p.m.	Management Information	Taxation	Advanced Taxation
Wednesday, May 21, 2025	9.00 a.m. - 12.15 p.m.	-	Performance Management	Strategic Financial Management
	1.45 p.m. - 5.00 p.m.	Business Management & Finance	Audit & Assurance	Advanced Audit & Assurance
Thursday, May 22, 2025	9.00 a.m. - 1.00 p.m.	-	-	Case Study
	9.45 a.m. - 1.00 p.m.	-	Public Sector Accounting and Finance	-
	1.45 p.m. - 5.00 p.m.	Business Law	Corporate Strategic Management & Ethics	-

Note: Case study examination is from 9.00 a.m. to 1.00 p.m.

IMPORTANT NOTES TO ALL CANDIDATES

- Candidates are advised to check their Examination/Financial Status on ICAN website www.icanig.org to ascertain amount payable before making payment for the examinations. Examination fees, once paid, are not refundable or the examination deferred. Outstanding subscription must be paid using separate tellers and not combine with exam fees.
- Candidates are warned in their own interest not to bring mobile/GSM phone(s), electronic gadget or programmeable devices into the Examination Hall. Anyone found violating this instruction will be stopped from continuing with the examination and the paper will BE CANCELLED.
- Candidates are warned that all kinds of wristwatches (digital or analog) are not allowed into the examination hall.
- Candidates are discouraged from bringing valuable items into the examination centres, hence; any loss would be at owner's risk, and the Institute will not be liable for any loss of personal items.
- Candidates who have applied for exemption from any level or subject of the examination are advised to confirm that their applications are successful before making payment for the examinations.
- Candidates are not permitted to apply for EXEMPTION and EXAMINATION at the same time.
- The registration period for the examination is between Tuesday 28, January - Friday 16, May 2025. Payment closes on Friday 9, May 2025.

REGISTRATION PERIOD WILL NOT BE EXTENDED.

- Eligibility to combine subjects at different levels of the examinations is only applicable to candidates with recognised professional qualifications and with appropriate exemptions granted and properly authorised. Candidates are advised to contact the Professional Examinations or Students Affairs Department to confirm their eligibility.
- Students are advised to read through the details of the Institute's newly introduced examinations offences and appropriate disciplinary measures and penalties hosted on the website www.icanig.org/students towards maintaining decorum for achieving a hitch-free examination process.

TEN-YEAR RULE WAIVER

The Council of the Institute has waived the Ten-Year Rule which mandatorily required candidates to complete all parts of the Institute's qualifying examination within a period of ten years, from the date of sitting the examination for the first time, as part of its credit system for those taking its professional examinations.

FIVE-YEAR RULE

In place of the Ten-Year Rule, the Council has approved a Five-Year Rule which now applies only to candidates at the Professional Level of the examinations.

The Five-Year Rule requires that candidates must pass all the papers in the Professional Level within five years from the date they obtain the first credit or will forfeit such credits that were obtained beyond five years.

All credits obtained at this level will therefore be valid for only five-years after which they will lapse. The implication is that candidates are expected to write and pass the Professional Level examinations within five years from the diet they obtain their first credit.

EFFECTIVE DATE OF IMPLEMENTATION

The Five-Year Rule took effect from November 2017 diet. Credits earned at the Professional level began to count from November 2017 diet of the Institute's Examinations.

For further enquiries please contact:
professionalexams@ican.org.ng
Or contactcentre@ican.org.ng
or call 01-71003111, 07050180122, 09164210420

Lanre Olasunkami, PhD, FCA
 Registrar/Chief Executive
 Email: info.ican@ican.org.ng,
 website: www.icanig.org