



# THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA

(Established by Act of Parliament No. 15 of 1965)

## MAY 2025 DIET PROFESSIONAL EXAMINATIONS

### LONDON CENTRE

The Institute is a global professional accountancy organisation and Africa's largest and highly reputable association of Chartered Accountants. It is a founding member of the International Federation of Accountants (IFAC), Pan African Federation of Accountants (PAFA) and Association of Accountancy Bodies in West African (ABWA). With more than 64,000 members, the Institute is dedicated to developing and promoting the highest educational, professional, and ethical standards in line with its vision and mission statements.

**Vision** - To be a leading global professional body

**Mission** - To produce world-class chartered accountants, regulate and continually enhance their ethical standards and technical competence in the public interest.

**The Professional Examinations** – Since its introduction in 1965, the ICAN CA qualification has become a mark of distinction. It is one of the most respected and recognised professional accounting credentials, by employers in business, government and a host of other organisations around the world.

To earn the ICAN CA qualification, individuals must study and demonstrate a mastery of accounting, analytical and decision-making skills needed in today's fast-evolving and competitive workplace by passing the Institute's rigorous three-level professional examinations which are now conducted twice annually in the months of May and November.

The building blocks of the ICAN CA qualification are firmly grounded in the Institute's Professional Examination Syllabus which can be downloaded from the Institute's website [www.icanig.org/student](http://www.icanig.org/student).

**Date of Examination** – The Institute's May 2025 diet professional examinations are scheduled to hold from **Tuesday 20, May to Thursday 22, May 2025**.

**Eligibility for Enrolment:** The examinations are open to registered financial students only. Other interested persons should visit the Institute's website [www.icanig.org](http://www.icanig.org) for guidelines on Students' Registration.

**Examination Registration** – The registration portal for the May 2025 diet professional examination will open from **Tuesday 28, January to Friday 16, May 2025**. Please note that there will be no extension in the registration date.

**Mode of Registration** – Candidates must register on-line for the examinations. For details, please see "Directives for Online Registration" below.

**Examination Centres** – There are over 50 centres all over Nigeria and one each in Buea, Cameroon, and London, United Kingdom (UK). Candidates can check the list of centres on the Institute's website: [www.icanig.org/students](http://www.icanig.org/students)

### Examination Fees

LEVELS	AMOUNT (POUNDS) GBP					
	1 PAPER	2 PAPERS	3 PAPERS	4 PAPERS	5 PAPERS	6 PAPERS
FOUNDATION	270	340	400	470	-	-
SKILLS	330	420	510	590	680	770
PROFESSIONAL	360	460	560	650	750	-

**Payment Period** – Payment of the examination fees will open from **Tuesday 28, January 2025 to Friday 9, May 2025**.

Students should note that payments will not be received after Friday 9, May 2025, and that payment does not automatically translate to enrolment for the examinations, registration must be duly completed.

**Payment centre** – Please contact our London representative on this e-mail address and phone number for the purchase of your PIN voucher: Mr Omusa Ohyoma, [omusa@ohyoma.com](mailto:omusa@ohyoma.com), +447766252595

**NOTE: ALL STUDENTS WHO WISH TO WRITE THE EXAMINATION AT THE LONDON CENTRE MUST MAKE PAYMENT IN UNITED KINGDOM POUNDS STERLING (GBP)**

**Examination Centre** – Lambeth Accord Conference Centre, Accord House, 336 Brixton Rd. London SW9 7AA

**Free Aid to Candidates** – All ICAN Students can download for free the soft copies of study texts and Pathfinders from our website [www.icanig.org/students](http://www.icanig.org/students) using their login details.

### DIRECTIVES FOR ONLINE REGISTRATION

- BEFORE PAYMENT:** Candidates should check their Examination/Financial Status on [www.icanig.org](http://www.icanig.org) to confirm the number of paper(s) to be written and amounts payable for the examination fees and annual subscription. Payment should be made on separate tellers. Please note that examination fees once paid are not refundable or the examination deferred.
- METHOD OF PAYMENT:** Please contact our London representative on this e-mail address and phone number for the purchase of your PIN voucher: Mr. Omusa Ohyoma, [omusa@ohyoma.com](mailto:omusa@ohyoma.com), +447766252595
- ON-LINE REGISTRATION**
  - Requirements:**
    - Scanned soft copy (JPEG format, 20kb maximum file size) of your passport photograph (on white background)
    - Scanned soft copy of your signature. (JPEG) format, 20kb maximum file size)
    - Pin and Serial Numbers
  - Procedures:**
    - Complete the Online form at ICAN website [www.icanexamsonline.org/Professional](http://www.icanexamsonline.org/Professional)
    - Read the examination rules and guidelines and if you agree to abide by them select "Agree" and click on "Submit"
  - Print the following after clicking on "Submit":**
    - Completed online examination form; (kindly keep a copy of this form showing your PIN as this would be required to check your result)
    - Examinations time table, centres and their addresses;
    - Examinations rules and regulations & offences and disciplinary measures;
    - Examinations warning to all candidates

Note that the third and fourth bullet points above must be read thoroughly and understood by candidates as they will be strictly applied.

- Visit the website three days after online submission of the examination form to confirm your enrolment, by inputting your PIN, SNo and registration no. at [icanportal.org/professional/examinations](http://icanportal.org/professional/examinations)
- CANDIDATES ARE ADVISED TO DOWNLOAD THEIR EXAMINATION DOCKETS FROM THE INSTITUTE'S WEBSITE 3 DAYS TO THE EXAMINATION DATES.**

### EXAMINATION TIME-TABLE FOR May 2025 DIET

DAY	TIME	FOUNDATION	SKILLS	PROFESSIONAL
Tuesday, May 20, 2025	9.00 a.m. - 12.15 p.m.	Financial Accounting	Financial Reporting	Corporate Reporting
	1.45 p.m. - 5.00 p.m.	Management Information	Taxation	Advanced Taxation
	9.00 a.m. - 12.15 p.m.	-	Performance Management	Strategic Financial Management
Wednesday, May 21, 2025	1.45 p.m. - 5.00 p.m.	Business Management & Finance	Audit & Assurance	Advanced Audit & Assurance
	9.00 a.m. - 1.00 p.m.	-	-	Case Study
Thursday, May 22, 2025	9.45 a.m. - 1.00 p.m.	-	Public Sector Accounting and Finance	-
	1.45 p.m. - 5.00 p.m.	Business Law	Corporate Strategic Management & Ethics	-

Note: \*Case study examination is from 9.00 a.m. to 1.00 p.m.

### IMPORTANT NOTES TO ALL CANDIDATES

- Candidates are advised to check their Examination/Financial Status on ICAN website [www.icanig.org](http://www.icanig.org) to ascertain the amount payable before making payment for the examinations. Examination fees, once paid, are not refundable. Outstanding subscription must be paid.
  - Candidates are warned, in their own interest, not to bring mobile/GSM phone(s) or electronic gadget and programmeable devices into the Examination Hall. Anyone found violating this instruction will be stopped from continuing with the examination and the paper will BE CANCELLED.
  - Candidates are warned that all kinds of wristwatches (digital or analog) are not allowed into the examination hall.
  - Candidates are discouraged from bringing valuable items into the examination centres, hence; any loss would be at owner's risk, and the Institute will not be liable for any loss of personal items.
  - Candidates who have applied for exemption from any level or subject of the examination are advised to confirm that their applications are successful before making payment for the examinations.
  - Candidates are not permitted to apply for EXEMPTION and EXAMINATION at the same time.
  - The registration period for the examination is between Tuesday 28, January 2025 - Friday 16, May 2025. Payment closes on Friday 9, May 2025.
- REGISTRATION PERIOD WILL NOT BE EXTENDED.**
- Eligibility to combine subjects at different levels of the examinations is only applicable to candidates with recognised professional qualifications and with appropriate exemptions granted and properly authorised. Candidates are advised to contact the Professional Examinations or Students Affairs Department to confirm their eligibility.
  - Students are advised to read through the details of the Institute's newly introduced examinations offences and appropriate disciplinary measures and penalties hosted on the website [www.icanig.org/students](http://www.icanig.org/students) towards maintaining decorum for achieving a hitch-free examination process.

### TEN-YEAR RULE WAIVER

The Council of the Institute has waived the Ten-Year Rule which mandatorily required candidates to complete all parts of the Institute's qualifying examination within a period of ten years, from the date of sitting the examination for the first time, as part of its credit system for those taking its professional examinations.

### FIVE-YEAR RULE

In place of the Ten-Year Rule, the Council has approved a Five-Year Rule which now applies only to candidates at the Professional Level of the examinations.

The Five-Year Rule requires that candidates must pass all the papers in the Professional Level within five years from the date they obtain the first credit or will forfeit such credits that were obtained beyond five years.

All credits obtained at this level will therefore be valid for only five-years after which they will lapse. The implication is that candidates are expected to write and pass the Professional Level examinations within five years from the diet they obtain their first credit.

### EFFECTIVE DATE OF IMPLEMENTATION

The Five-Year Rule took effect from November 2017 diet. Credits earned at the Professional level began to count from November 2017 diet of the Institute's examination.

For further enquiries please contact:  
[professionalexams@ican.org.ng](mailto:professionalexams@ican.org.ng)  
Or [contactcentre@ican.org.ng](mailto:contactcentre@ican.org.ng)  
or call 01-71003111, 07050180122, 09164210420

**Lanre Olasunkanmi, PhD, FCA**  
Registrar/Chief Executive  
Email: [info.ican@ican.org.ng](mailto:info.ican@ican.org.ng),  
website: [www.icanig.org](http://www.icanig.org)