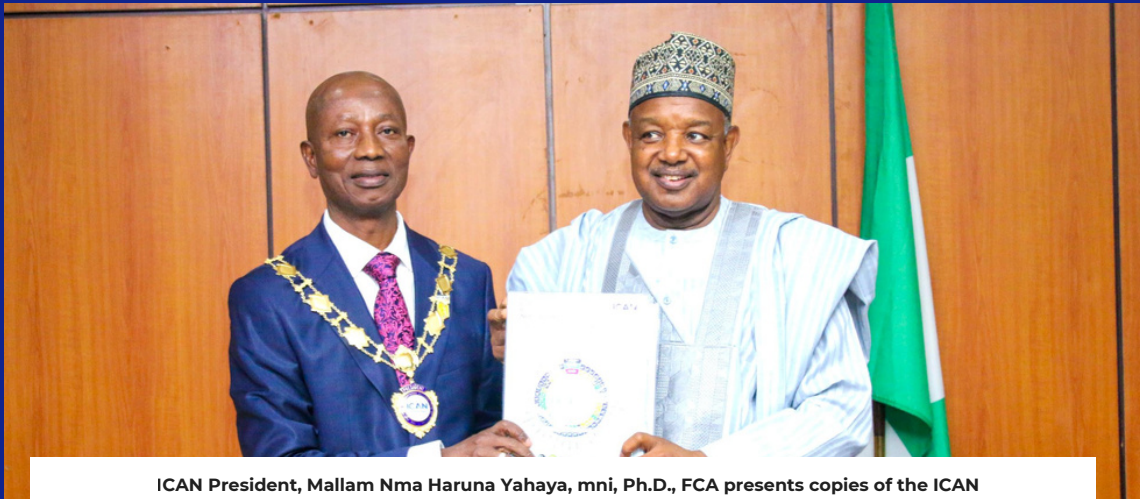


NEWSLETTER



ICAN President, Mallam Nma Haruna Yahaya, mni, Ph.D., FCA presents copies of the ICAN Accountability Index to Minister of Budget & Planning Abubakar Atiku Bagudu.

ICAN PARTNERS BUDGET MINISTRY ON REFORMS FOR GRASSROOTS GROWTH

The Institute of Chartered Accountants of Nigeria (ICAN) has restated its commitment to supporting Nigeria's economic transformation through fiscal transparency, ethics, and innovation.

During a courtesy visit to the Minister of Budget and Economic Planning, Senator Abubakar Atiku Bagudu, CON, ICAN President Mallam Haruna Yahaya, mni, Ph.D., FCA, applauded the Ministry's reforms, including improvements to the Medium-Term Expenditure Framework and performance-based budgeting. He pledged ICAN's collaboration in capacity building, digital public finance management, sustainability reporting, and anti-corruption initiatives.

Senator Bagudu, in response, stressed that government reforms are focused on empowerment beyond palliatives. He cited President Bola Ahmed Tinubu's *Renewed Hope Ward Development Programme*, which targets over 10 million citizens across 8,809 wards to stimulate entrepreneurship and local productivity in farming, fishing, mining, and food processing.

"Our reforms are about genuine empowerment. Just as accountants turn around struggling firms, we are taking bold steps to build lasting prosperity," he said. Bagudu emphasised private sector participation as vital to achieving the *Nigeria Agenda 2050* goal of \$33,000 per capita income, requiring more than \$100 billion annual investments—86% from private players.

He welcomed ICAN's partnership and reaffirmed the Ministry's commitment to translating these initiatives into measurable national impact.

ICAN EXPANDS FOOTPRINT WITH ONDO DISTRICT LAUNCH

The Institute of Chartered Accountants of Nigeria (ICAN) has inaugurated the Ondo & District Society, making Ondo the Institute's 97th District. Mr. Muritala Steve O. Shittu, FCA, was installed as Pioneer Chairman with the first executive committee.

ICAN President, Mallam Haruna Nma Yahaya, mni, Ph.D., FCA, described the event as "the birth of a legacy," urging the new leadership to uphold integrity, accountability, and professional excellence. He commended the Akure & District Society for its mentorship and encouraged the pioneers to align with ICAN's strategic pillars: digital transformation, employability, global certification, policy advocacy, and institutional capacity building.

He noted that district societies are the "heartbeat of ICAN's grassroots engagement," supporting professional growth, mentorship, and community impact. He also highlighted key initiatives such as the Catch Them Young Programme and the Benevolent Fund. Mallam Yahaya expressed confidence that the new district will strengthen ICAN's footprint in Ondo State for generations.

As part of the inauguration activities, the ICAN President, Mallam Haruna Nma Yahaya, mni, Ph.D., FCA, paid a courtesy visit to Past President Simeon Oguntimehin, FCA, the Lisa of Ondo Kingdom.

The visit was a gesture of honour and appreciation for his outstanding contributions to the Institute and the accountancy profession, as well as a recognition of his enduring legacy of leadership and service.



ICAN President, Mallam Nma Haruna Yahaya, mni, Ph.D., FCA swears in the Pioneer Chairman of Ondo & District Mr. Muritala Steve Shittu, FCA.



ICAN President, Mallam Nma Haruna Yahaya, mni, Ph.D., FCA presenting a plaque to Past President Simeon Oguntimehin, FCA, the Lisa of Ondo Kingdom.

RCE's CORNER



Dear Esteemed Members,

It is my pleasure to welcome you to this August 25, 2025 edition of the ICAN Newsletter, a platform that reflects our shared commitment to professionalism, innovation, and national development.

In this edition, we bring you highlights of the Institute's strategic engagements across government, industry, and traditional institutions. From our collaboration with the Federal Ministry of Budget and Economic Planning on grassroots-focused reforms to the inauguration of the Ondo & District Society as our 97th District, ICAN continues to expand its footprint and relevance at both national and community levels.

We also spotlight the creativity of Gen Z innovators at the ICAN-Bol Hackathon, our partnership with the Rivers State Internal Revenue Service to strengthen revenue reforms, and the royal endorsement of the Paramount Ruler of Emohua Kingdom for our reform agenda.

These stories collectively affirm ICAN's role as a trusted partner in building accountability, transparency, and sustainable growth for Nigeria.

Happy reading!

Lanre Olanrekanmi, PhD., FCA
Registrar/Chief Executive

ICAN CHAMPIONS GEN Z INNOVATION

The 61st President of the Institute of Chartered Accountants of Nigeria (ICAN), Mallam Haruna Nma Yahaya, mni, Ph.D., FCA, has reaffirmed the Institute's commitment to empowering Gen Z through innovation and technology.

Speaking at the grand finale of the 2025 ICAN-Bol Innovation Hub Hackathon on Thursday, August 14, Mallam Yahaya commended young innovators who designed solutions to strengthen ICAN's e-Examination platform and create a mobile app for members.

He described the Hackathon as "more than a competition," but "a vision for the future where technology improves education, expands access, and creates inclusive opportunities."

The ICAN President also praised the Bank of Industry, the ICAN-Bol Innovation Hub Management Committee, and other partners for their support. He assured participants that ICAN will continue to provide platforms for Gen Z to learn, collaborate, and drive national development through technology-enabled solutions.



ICAN, RIVERS REVENUE SERVICE EXPLORE SYNERGY FOR STRONGER REFORMS



ICAN President receives a token gift from the Chairman of Rivers State Internal Revenue Service ((RIRS), Mr. Jeremiah Egwu, FCA.

The 61st President of the Institute of Chartered Accountants of Nigeria (ICAN), Mallam Haruna Nma Yahaya, mni, Ph.D., FCA, has paid a courtesy visit to the Executive Chairman of the Rivers State Internal Revenue Service (RIRS), Mr. Jeremiah A. Egwu, FCA.

Commending the transformation of RIRS under Mr. Egwu's leadership, Mallam Yahaya described the agency as a model of fiscal innovation and accountability. He underscored the need for stronger collaboration between ICAN and RIRS to improve public financial management, drive voluntary tax compliance, and sustain ongoing reforms.

The ICAN President further advocated the appointment of more Chartered Accountants within RIRS, stressing their expertise in taxation, financial reporting, and internal controls as critical to enhancing transparency and revenue efficiency.

He also invited RIRS to participate in ICAN's Diamond Jubilee celebration in September and the 55th Annual Accountants' Conference in October, encouraging staff sponsorship as a way to deepen institutional capacity.

"Our goal is a Nigeria where revenue systems are professional, transparent, and anchored on integrity," he said.

ICAN President Hails Emohua Monarch, Seeks Royal Support for Reforms



ICAN President, Mallam Nma Haruna Yahaya, mni, Ph.D., FCA and the ICAN team at the palace of the Paramount Ruler of Emohua Kingdom, Rivers State, HRM sir O Ohna Sergeant Chidi Awuse, FCA during the President's courtesy visit.

The 61st President of the Institute of Chartered Accountants of Nigeria (ICAN), Mallam Haruna Nma Yahaya, mni, Ph.D., FCA, paid glowing tribute to His Royal Majesty, Sir Ohna Sergeant Chidi Awuse, FCA, Paramount Ruler of Emohua Kingdom, during a royal courtesy visit held as part of activities for ICAN's 8th Southern Zonal Accountants' Conference that ended in Port Harcourt recently.

Describing the monarch as *"a man of timbre and calibre"* and a true embodiment of ICAN's values of integrity and ethical leadership, Mallam Yahaya congratulated His Majesty on his recent emergence as Chairman of the South-South Monarchs Forum. "Your reign reflects wisdom, vision, and impact at both the grassroots and national levels," he said.

The ICAN President reaffirmed the Institute's commitment to nation-building through accountability, transparency, and sound public

financial management. He sought the monarch's support for ICAN's reform agenda and invited him to grace the Diamond Jubilee celebrations in September and the 55th Annual Accountants' Conference in October.

Emphasising the role of traditional institutions in driving positive change, Mallam Yahaya noted: *"With support from visionary leaders like Your Majesty, our message of financial integrity and national development will travel even farther."*

Words of Wisdom

"Management is doing things right; leadership is doing the right things." ..
Peter F. Drucker

It's not how much you earn that matters; it's how much you keep".... **Jim Rohn**

The pessimist complains about the wind. The optimist expects it to change. The leader adjusts the sails..."
John Maxwell

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