

NEWSLETTER



REGISTRAR/CHIEF EXECUTIVE'S CORNER

Professional colleagues, you are welcome to this edition of the ICAN E-Newsletter and I wish our Muslim brothers and sisters a fabulous week as we round off the 2026 Ramadan. I also wish our Christians brothers and sisters more strength to complete the lent in about ten days time. Without gainsaying the fact that your Institute is moving and networking at the speed of lightning, I am delighted to inform you that ICAN recently sought partnership with the Ministry of State for Industry to strengthen the country's economic reforms. The details are contained in this edition.

Also, ICAN and Heirs Holdings have explored strategic alliance to deepen governance and entrepreneurship across Africa.

The Institute opened the high-level discussions with Heirs Holdings to strengthen financial governance and accelerate entrepreneurship across the continent

The details of this as well as other regular columns are published for your reading delights. Have a wonderful week.



ICAN SEEKS PARTNERSHIP WITH MINISTRY OF STATE FOR INDUSTRY TO STRENGTHEN ECONOMIC REFORMS

The Institute of Chartered Accountants of Nigeria (ICAN) has expressed its readiness to collaborate with the Federal Government to strengthen trade, investment, and industrial development in Nigeria.

This was made known by the ICAN President and Chairman of Council, Mallam Haruna Nma Yahaya, mni, PhD, FCA, during a courtesy visit to the Minister of State for Industry, Senator John Owan Enoh, in Abuja on Monday.

During the visit, Yahaya commended the Ministry's ongoing reforms aimed at expanding industrialisation, improving trade processes, and boosting non oil exports. He also acknowledged efforts to revitalise Nigeria's Cotton, Textile and Garment industry and strengthen value chains in key export commodities.

The ICAN President noted that the Institute, through its members' expertise in financial governance, advisory services, risk management, and forensic accounting, can support the Ministry and its agencies in strengthening transparency, investment due diligence, and trade facilitation frameworks. He also highlighted the ICAN Accountability Index, a framework developed to promote accountability and transparency in public financial management.

In his response, the Minister of State for Industry, Senator John Owan Enoh, stated that he holds ICAN in very high esteem for its longstanding contributions to professionalism, financial discipline, and national development.

MARCH 17, 2026

He welcomed the proposed collaboration and expressed the Ministry's openness and willingness to partner with the Institute, noting that such engagement will strengthen institutional capacity while supporting reforms aimed at driving industrial growth and expanding Nigeria's economic opportunities.

ICAN, HEIRS HOLDINGS EXPLORE STRATEGIC ALLIANCE TO DEEPEN GOVERNANCE AND ENTREPRENEURSHIP ACROSS AFRICA



The Institute of Chartered Accountants of Nigeria has opened high level discussions with Heirs Holdings to strengthen financial governance and accelerate entrepreneurship across the continent.

ICAN President, Mallam Haruna Nma Yahaya, mni, Ph.D, FCA, led a delegation to the Group's headquarters, where they were received by Mr Vincent Ukoh, Acting Group Chief Financial Officer, on behalf of Tony Elumelu. The engagement focused on aligning ICAN's professional depth with Heirs Holdings' investment and enterprise development footprint spanning energy, asset management and wealth management.

Setting the tone for collaboration, discussions spotlighted the role of chartered accountants in strengthening Africa's private sector through sound governance, ethical discipline and resilient financial systems. The ICAN President reaffirmed the Institute's commitment to advancing sustainable business practices and supporting inclusive economic growth.

A major highlight was the work of the Tony Elumelu Foundation, which has trained and funded over 24,000 entrepreneurs across Africa through structured business education, mentorship and seed capital support. The Foundation signalled strong interest in leveraging ICAN's expertise to deepen financial literacy, governance culture and mentoring support for emerging businesses.

Both parties identified two priority areas for immediate action: deploying ICAN professionals as mentors within the entrepreneurial ecosystem and convening structured capacity building sessions focused on governance, ethics and financial management for entrepreneurs and stakeholders.

In attendance were the Immediate Past President, Chief Davidson C.S. Alaribe, FCA; the 1st Deputy Vice President, Dr Etofolam F. Osuji, mni, FCA; the 2nd Deputy Vice President, Chief Oye Akinsulire, PhD, FCA; and the Registrar and Chief Executive, Dr Lanre Olasunkanmi, FCA, underscoring the Institute's unified leadership commitment to building enduring institutional partnerships across Africa.

Congratulations to Lamido Abubakar Yuguda, FCA, on his nomination as Deputy Governor of the Central Bank of Nigeria.

THE REVIEW OF 2015 ICAN SCALE OF PROFESSIONAL FEES

ICAN is reviewing the 2015 Scale of Professional Fees to ensure it reflects current professional practice and market realities.

- Share your practical experience
- Highlight what works well.
- Point out areas that need improvement.

Take the survey here:
<https://bit.ly/ICANSURVEY>

Your input will make a difference

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NOMINATION IS OPEN

ICAN MERIT AWARD 2026

The Institute of Chartered Accountants of Nigeria invites nominations for the 2026 ICAN Merit Award in recognition of outstanding contributions by Members, Non Members, Young Professionals, and Corporate Organisations.

AWARD CATEGORIES

- Members' Diamond Award – 3 Slots
- Non Members' Diamond Award – 3 Slots
- Young Members' Award (Men) – 1 Slot
- Young Members' Award (Women) – 1 Slot
- Corporate Award – 2 Slots

ICAN AWARDEE
May 16, 2026

DEADLINE: MARCH 31, 2026

For full guidelines and details, visit this link:
<https://bit.ly/ICANAwardNomination>

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25th FELLOWSHIP CONFIRMATION CEREMONY

The Fellowship status of the Institute of Chartered Accountants of Nigeria (ICAN) is the highest designation a member can attain in his/her professional career as a Chartered Accountant.

Venue: Federal Convention Centre (Federal Palace Hotel) Alimosho, Bako, Abuja, Victoria Island, Lagos, Nigeria

Date: Saturday, May 2, 2026 **Time:** 11:00 am

FEES
#200,000 (Incl. of Hotel Cost)

Eligibility:

- Applicants must belong to a Chartered Accountancy and have fully complied with the requirements of the Institute of Chartered Accountants of Nigeria (ICAN).
- Applicants must have been a member of the Institute for at least 10 years.
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Important Notes:

- Applicants must belong to a Chartered Accountancy and have fully complied with the requirements of the Institute of Chartered Accountants of Nigeria (ICAN).
- Applicants must have been a member of the Institute for at least 10 years.
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Benefits of the Fellowship Designation:

- Enhancing the status of the Chartered Accountant.
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For further enquiries:

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Address: 1st Floor, Niger House, Victoria Island, Lagos
Website: www.icanig.org

Lanre Olanekanmi, Ph.D., FCA
Registrar/Chief Executive

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SAVE the DATE

ICAN 60th Anniversary

GOLF TOURNAMENT

Friday 10th & Saturday 11th April, 2026

Ikeja Golf Club

Contact: Mr. Shakiru Balogun 08067069136 or Seun Aderibigbe 08082177749

Swing with Integrity, Follow through with Accuracy

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA (Established by Act of Parliament No. 25 of 1965)

11th ACAF

International Academic Conference on Accounting and Finance

In collaboration with **UNIVERSITY OF MAIDUGURI**

DATE: MONDAY, MARCH 30 – WEDNESDAY, APRIL 1, 2026
VENUE: UNIVERSITY OF MAIDUGURI, NIGERIA
FORMAT: HYBRID (PHYSICAL & VIRTUAL)

CALL FOR PAPERS – SUBMISSION GUIDELINES

AREAS OF SUBMISSION (INCLUDE BUT NOT LIMITED TO):

- Curriculum Innovation,
- Academia-Industry Bridging,
- Sustainability & ESG,
- Digital Transformation & AI,
- Ethics & Governance,
- Public Sector Accounting, etc

IMPORTANT DATES:

- Abstract Deadline: February 28, 2026
- Full Paper Deadline: March 15, 2026
- Conference Dates: March 30 – April 1, 2026

FOR FULL DETAILS, VISIT:

https://icanig.org/documents/ACAF_CallForPapers_Jan2026.pdf

Ph.D./Msc Colloquium attracts Best Paper prize of ₦300,000!

FEES / MCPD CREDIT HOURS:

- Physical Paper Presenters: ₦70,000 (16 credit hours)
- Virtual Paper Presenters: ₦52,500 (16 credit hours)
- Early bird discount of 10% available until February 28, 2026

Submit to: researchandtechnical@ican.org.ng

Lanre Olanekanmi, Ph.D., FCA
Registrar/Chief Executive



Don't forget to **Follow US NOW**

WORDS ON MARBLE

"Your reputation is more important than your paycheck, and your integrity is worth more than your career."
— Ryan Freitas

WORDS ON MARBLE

A good accountant is a good poet. He appreciates the true value of things. — Robert Frost