ANTICIPATING THE FUTURE: Positioning the Accounting Technician for Success

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Accounting Technicians are the **BACKBONE** of the finance function...

Accounting Technicians have been the backbone of the accounting function for decades and they carry out a range of practical accountancy, financial and taxation work.

Due to the versatile skillset possessed by accounting technicians, they are able to occupy roles across sectors in private, public and not-for-profit organizations.
Accounting Technicians perform a **RANGE OF FUNCTIONS** across the finance department...
We are in a **VOLATILE, UNCERTAIN, COMPLEX & AMBIGUOUS** world...

- We live in a constantly evolving VUCA world and there is need to stay ahead of the evolution.
- With a fusion of advances in technologies, we are experiencing the fourth industrial revolution.
- Therefore, routine and repetitive tasks would be automated and digitalized.

**Where does this leave the Accounting Technician?**
Steps to be Future Ready

Technology and the pace of change has **OUTPACED HUMANS’ ABILITY TO ADAPT** ...

Technological revolution impacts businesses and firms of all sizes worldwide. In order to be future ready, these five steps are necessary:

1. Initiate change
2. Go digital
3. Protect the core
4. Elevate skills
5. Enjoy the ride

In a period of rapid change such as the one we are living in, those who are aware, predictive and adaptive will lead the charge for success, and enjoy the ride.
Accounting Technicians need to be **WELL POSITIONED** in order to remain relevant...

- Be technologically savvy
- Consider entrepreneurship
- Embrace future skills of accountants
- Don’t stop at ATS - complete your ICAN exams
- Upskill and cross skill
Skills Required for the Accounting Technician

Accounting Technicians also need to possess certain **FUTURE SKILLS**...

- Digital Quotient (DQ)
- Experience Quotient (XQ)
- Intelligence Quotient (IQ)
- Vision Quotient (VQ)
- Emotional Intelligence (EQ)
- Business Skills
- Technical Skills & Ethics Quotient (TEQ)
- Creative Quotient (CQ)
“It is not the strongest of the species that survive, nor the most intelligent, but the one most responsive to change.” – Charles Darwin

“There is nothing permanent, except change.” – Heraclitus

“Change is the law of life. And those who look only to the past and present are certain to miss the future.” – John F. Kennedy

“You never change your life until you step out of your comfort zone; change begins at the end of your comfort zone.” – Roy T. Bennett
Conclusion

As the world keeps evolving, Accounting Technicians have to stay ahead of the curve. Therefore, it is important to build necessary skills to ensure success in our dynamic business environment.

As an accounting technician, you need to embrace technology, position yourself, AAT qualification is your starting point, not your destination..... See you at the TOP!!!
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Dr. Oluseyi Olanrewaju is currently the CFO of TSL and Co-Founder Risk Free Standard Associates and was previously the Finance Director and acting Managing Director at Vodacom Business Africa.

He has held various roles in multi-national organisations including Exxon Mobil, General Electric, MTN Nigeria, Internet Solutions, PwC, Zenith Bank, Mixta Africa (a subsidiary of ARM), Konga, etc.

Seyi is a seasoned IFRS/IPSAS expert and respected analyst on Corporate Governance and Financial Reporting matters with experience spanning over 20 years.

He is a three-time recipient of the CFO of the year award in Nigeria Telecommunication Industry – 2016, 2018 & 2019 and the winner of Linkedin Influencer Award.

He is a partner at Risk Free Standard Associates & Xerocube Professionals – an ICAN accredited tuition provider & ACCA Silver tuition provider. He was Chairman of the Nigerian Branch Committee of CIMA UK and now a member of CIMA UK, Africa Regional Advisory Panel. He equally sits on the Board of some companies.

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THANK YOU
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