Agenda

1. Introduction
2. Understanding digital skills
3. The skills of a successful accountant in the 21st century
4. Digital and technological skill trends for the 21st century accountant
5. The Accountant's Role in a dynamic environment
6. Future Of Accounting: What’s Next For Accountants?
7. Conclusion
Introduction

As the world becomes increasingly digital, the way accountants interact with their clients' needs to change. The focus of today's webinar is aimed at helping accountants understand what digital skills they need to thrive, not only survive, to remain relevant in this increasingly dynamic environment.
UNDERSTANDING DIGITAL SKILLS

According to UNESCO TERMS, Digital Skills can be broadly defined as those needed to “use digital devices, communication applications, and networks to access and manage information.”
DIGITAL FOUNDATION SKILLS (Basic)

Communicating

Handling information and content

Transacting

Problem-solving
ADVANCED DIGITAL SKILLS

- Advanced Excel skills
- Knowledge of business intelligence software
- Data analytics expertise
- Understanding of enterprise resource planning systems
- Experience with cloud computing.
DIGITAL SKILLS OF A SUCCESSFUL ACCOUNTANT IN THE 21ST CENTURY

To be a successful accountant in the 21st century, you need to have certain digital skills.
DIGITAL AND TECHNOLOGICAL SKILL TRENDS FOR THE 21ST CENTURY ACCOUNTANT

- Understanding Big Data
- Utilizing Cloud-Based Accounting Software
- Managing Social Media Accounts
As businesses adopt new technologies, accountants need to learn to use it to stay relevant and competitive.
WHAT ACCOUNTANTS NEED TO DO TO HAVE GOOD DIGITAL AND TECHNOLOGICAL SKILLS

Ask
- Ask the right questions of the data

Identify
- Identify the business benefit of performing the analysis

Understand
- Understand the business

Interpret
- Interpret the data and relate it to financial performance

Apply
- Apply critical thinking and use their professional skepticism to evaluate and interpret the results

Present and communicate
- Present and communicate key messages effectively to the audience

Apply
- Apply their technical knowledge and project management skills so they can work effectively with others including data scientists.
WHAT INDIVIDUALS WITH GOOD DIGITAL SKILLS CAN DO TO HELP ORGANIZATIONS

- Optimize business decision-making and business performance
- Identify cost-saving or efficiencies
- Minimize risk
- Reduce operating costs
- Boost profit or increase revenue streams
- Identify patterns and trends
FUTURE OF ACCOUNTING: WHAT’S NEXT FOR ACCOUNTANTS?

As the world increasingly goes digital, the future of accounting looks bright. Accountants will be in high demand as businesses need help keeping track of their finances and ensuring compliance with regulations.
“HAVING ONLY ONE SKILL OR HOLDING ONLY TO YOUR ACADEMIC QUALIFICATIONS IN AN ERA OF EXPONENTIAL CHANGE MAKES YOU ECONOMICALLY VULNERABLE.”

Nicky Verd
Conclusion

Digital skills are critical for today's accountants. The accounting profession is changing rapidly, and accountants must keep up with the latest changes in technology to remain relevant and competitive.
QUESTION & ANSWER
RESOURCES AND MATERIALS TO HELP DEVELOP YOUR DIGITAL SKILLS

• https://www.futurelearn.com/career-advice/grow-your-digital-skills

• Learn Digital Skills with Free Training - Google Digital Garage
LIST OF REFERENCES
