

ICAN/PP/05/24/ALL/MsIP

June 10, 2024

Dear Member,

Important Notification to Members-In-Practice: Permanent Nullification of Invalidated/Untenured Practice Licences

I hope this message finds you well.

The Governing Council of the Institute has discovered with dismay that the majority of her Members-in-Practice (MsIP) are still practicing with their old invalidated/untenured licences without recourse to the Institute for revalidation despite several public notices and sensitisations to all members to that effect since October 2019.

As per the directives of the Governing Council, all Members-in-Practice are hereby informed as follows:

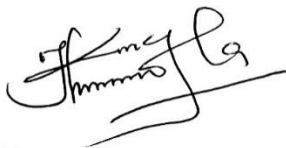
- i. A final grace period of one (1) year (**up to May 31st, 2025**) has been given to all MsIP who are still practicing with invalidated/untenured practice licences to apply for the regularisation and renewal of their invalid licences.
- ii. All invalidated/untenured practice licences that are not activated/regularised after the deadline will be permanently nullified and struck off from the Institute's register of Members-In-Practice and such members if requested, will be mandated to reapply for the licence to practice afresh after satisfying the extant rules of thirty-six (36) months' practical audit training in addition to other terms and conditions.

For your convenience, we have attached detailed guidelines on the procedure for the renewal of the practice licence, while expecting your prompt attention to this matter.

Should you require any further assistance or clarification, please do not hesitate to contact the Professional Practice department on 09053847524 or email; practicelicence@ican.org.ng

Please accept the assurances of the Institute's highest esteem.

Yours faithfully,



Lanre Olasunkanmi, Ph.D., FCA
Registrar/Chief Executive