



# THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA

Established by Act of Parliament No. 15 of 1965

## MAY 2019 DIET OF THE PROFESSIONAL EXAMINATIONS

### LONDON CENTRE

The Institute is a global professional accountancy organisation and Africa's largest and highly reputable association of Chartered Accountants. It is a founding member of the International Federation of Accountants (IFAC) and Pan African Federation of Accountants (PAFA). With more than 46,000 members, the Institute is dedicated to developing and promoting the highest educational, professional and ethical standards

**Vision** - To be a leading global professional body.

**Mission** - To produce world-class chartered accountants, regulate and continually enhance their ethical standards and technical competence in the public interest.

**The Professional Examination** - Since its introduction in 1965, the ICAN ACA qualification has become a mark of distinction. It is one of the most respected and recognised professional accounting credentials by employers in business, government and a host of other organisations around the world.

To earn the ICAN ACA qualification, individuals must study and demonstrate a mastery of accounting, analytical and decision making skills needed in today's fast-evolving and competitive workplace by passing the Institute's rigorous three-level professional examinations which are conducted twice annually in the months of May and November.

The building blocks of the ICAN ACA qualification are firmly grounded in the Institute's 2014 Professional Examination Syllabus which can be downloaded from the Institute's website [www.icanig.org](http://www.icanig.org).

**Dates of the next Examination** - The Institute's May 2019 diet professional examinations are scheduled to hold from Tuesday, May 14 to Thursday, May 16, 2019.

**Eligibility for Enrolment** - The examinations are open to registered students only. Other interested persons should visit the Institute's website [www.icanig.org/new](http://www.icanig.org/new) for guidelines on Students' Registration.

**Examination Registration** - The registration portal for the May 2019 diet examination will open from Tuesday February 12 to Tuesday April 30, 2019. Please note that there will not be extension in the registration date.

**Mode of Registration** - Candidates must register on-line for the examination. For details please see "Directives for Online Registration" below.

**Examination Centres** - There are 50 centres all over Nigeria and one each in Buea, Cameroon and London, UK. Candidates can check the list of centres on the Institute's website: [www.icanig.org](http://www.icanig.org).

#### EXAMINATION FEES

##### (AMOUNT (POUNDS) GBP)

LEVELS	1 PAPER	2 PAPERS	3 PAPERS	4 PAPERS	5 PAPERS	6 PAPERS
FOUNDATION	223	286	339	392	445	-
SKILLS	279	353	427	501	575	649
PROFESSIONAL	306	387	468	549	630	-

**Payment Period** - Payment of the examination fees will open from Tuesday, February 12 to Friday, 26 April 2019. Students should note that payments will not be received after Friday 26 April, 2019.

**Payment centre** - Please contact our London representative on this e-mail address and phone number for the purchase of your PIN VOUCHER: Mr Omusa Ohyoma, [omusa@ohyoma.com](mailto:omusa@ohyoma.com), +447766252595

**NOTE: ALL STUDENTS WHO WISH TO WRITE THE EXAMINATION AT THE LONDON CENTRE MUST MAKE PAYMENT IN POUNDS (GBP)**

**Examination Centre** - Lambeth Accord Conference Centre, Accord House, 336 Brixton Rd, London SW9 7AA

**Free Aid to Candidates** - All ICAN Students can download for free the soft copies of Study Texts and Pathfinders from our website [www.icanig.org/new/students](http://www.icanig.org/new/students) using their login details.

Hard copies of the ICAN Study Texts are available for collections free by candidates attempting a level for the first time from Mr. Omusa Ohyoma, [omusa@ohyoma.com](mailto:omusa@ohyoma.com) +447766252595

The Study Text will be issued to these candidates on presentation of evidence of payment and the print-out of the online completed examination form for May 2019 diet and evidence of payment of all outstanding subscriptions.

#### EXAMINATION TIME-TABLE FOR MAY 2019 DIET

DAY	TIME	FOUNDATION	SKILLS	PROFESSIONAL
TUESDAY MAY 14, 2019	9.00 am - 12.15 pm	Financial Accounting Management Information	Financial Reporting Taxation	Corporate Reporting
	1.45 - 5.00 pm			Advanced Taxation
WEDNESDAY MAY 15, 2019	9.00 am - 12.15 pm	Quantitative Techniques in Business Business & Finance	Performance Management Audit & Assurance	Strategic Financial Management
	1.45 - 5.00 pm			Advanced Audit & Assurance
THURSDAY May 16, 2019	9.00 am - 12.15 / 1.00 pm	-	Public Sector Accounting & Finance Management, Governance & Ethics	Case Study
	1.45 - 5.00 pm			Business Law

#### DIRECTIVES FOR ONLINE REGISTRATION

- BEFORE PAYMENT:** Candidates should check their Examination/Financial Status on [www.icanig.org/new](http://www.icanig.org/new) to confirm the number of paper(s) to be written and amounts payable for the examination fees and annual subscription. Payment should be made on separate tellers. Please note that examination fees once paid are not refundable or the examination deferred.
- METHOD OF PAYMENT:** Please contact our London representative on this e-mail address and phone number for the purchase of your PIN VOUCHER: Mr. Omusa Ohyoma, [omusa@ohyoma.com](mailto:omusa@ohyoma.com), +447766252595
- ONLINE REGISTRATION**
  - Requirements:**
    - Scanned soft copy (JPEG format, 20kb maximum file size) of your passport photograph (on white background)
    - Scanned soft copy of your signature. (JPEG) format, 20kb maximum file size) Pin and Serial Numbers
  - Procedures:**
    - Complete the Online form at ICAN website [www.icanexamsonline.org/Professional](http://www.icanexamsonline.org/Professional)
    - Read the examination rules and guidelines. If you agree to abide by them select "Agree" and click on "Submit"
    - Print the following after clicking on "Submit"
  - Print the following after clicking on "Submit":
    - Completed online examination form;
    - Examination time table, centres and their addresses;
    - Examination rules and regulations & offences and disciplinary measures;
    - Examination warning to all candidates

Note that the third and fourth bullet points above must be read thoroughly and understood by candidates as they will be strictly applied.

- Visit the website three days after online submission of the examination form to confirm your enrolment.
- CANDIDATES ARE ADVISED TO DOWNLOAD THEIR EXAMINATION DOCKETS FROM THE INSTITUTE'S WEBSITE 3 DAYS TO THE EXAMINATION DATES.**

#### IMPORTANT NOTES TO ALL CANDIDATES

- Candidates are advised to check their Examination/Financial Status on ICAN website [www.icanig.org](http://www.icanig.org) to ascertain amount payable before making payment for the examination. Examination fee, once paid is not refundable or examination be deferred. Outstanding subscription must be paid.
- Candidates are warned in their own interest, not to bring MOBILE/GSM PHONE(S) OR ELECTRONIC HEADSET into the Examination Hall. Anyone found violating this instruction will be stopped from continuing with the examination and the paper WILL BE CANCELLED.
- Candidates who have applied for exemption from any level or subject of the examination are advised to confirm that their applications are successful before making payment for the examinations.
- Candidates are not permitted to apply for EXEMPTION and EXAMINATION at the same time.
- The registration period for the examination is between Tuesday, February 12 and Friday April 30, 2019. Payment closes on Friday, April 26, 2019. REGISTRATION PERIOD WILL NOT BE EXTENDED
- Eligibility to combine subjects at different levels of the examination is only applicable to candidates with recognised professional qualifications but must be properly authorised. Candidates are advised to contact the Professional Examinations Department to confirm their eligibility.

#### TEN-YEAR RULE WAIVER

The Council of the Institute has waived the Ten-Year Rule which mandatorily required candidates to complete all parts of the Institute's qualifying examination within a period of ten years, from the date of sitting the examination for the first time, as part of its credit system for those taking its professional examinations.

#### FIVE-YEAR RULE

In place of the Ten-Year Rule, the Council has approved a Five-Year Rule which now applies only to candidates at the Professional Level of the examinations.

The Five-Year Rule requires that candidates must pass all the papers in the Professional Level within five years from the date they obtain the first credit or will forfeit such credits that were obtained beyond five years.

All credits obtained at this level will therefore be valid for only five-years (ten diets) after which they will lapse. The implication is that candidates are expected to write and pass the Professional Level examinations within five years from the diet they obtain their first credit.

#### EFFECTIVE DATE OF IMPLEMENTATION

The Five-Year Rule took effect from May 2017 diet. Credits earned at the Professional level began to count from May 2017 diet of the Institute's examination.

For further enquiries please contact: [professionalexams@ican.org.ng](mailto:professionalexams@ican.org.ng)

#### JOHN EVBODAGHE, MBA, FCA

Registrar/Chief Executive  
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