

ISSUES ARISING FROM DELISTING OF INDEBTED MEMBERS

Dear ICAN Member,

The Institute delisted 15,444 members who owed subscription up to year 2013 as at January 31, 2015.

Please find below the definition of the terms for your information and necessary guidance.

TERMS:

1. **DELISTED MEMBER:** A member is delisted from the register of members as approved by Council if he/she owes more than two years subscription as at the period of delisting. The 15,444 members who were delisted as at January 31, 2015 owed subscription up to year 2013.
2. **FINANCIAL MEMBER:** Subscription for each year becomes due on January 1st of every year; hence, a financial member is a member who has paid up his due as at January 1st of a particular year.

Members who are not in any of these two categories are advised to pay up their subscription for year 2015 due since January 1st, 2015 to be on the financial member's list.

Thank you.

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AD, Financial Services